

15 March 2023

AGPS BondCo Plc
(the “**Plan Company**”)

Reference is made to the public announcement issued by the Plan Company in respect of its restructuring plan proceedings on 14 March 2023 (the “**14 March Notice**”), and the explanatory statement issued by the Plan Company to Plan Creditors (the “**Explanatory Statement**”). Reference is also made to the public announcement issued by Adler Group S.A. (“**Adler Group**”) on 19 February 2023 in relation to the Amended Lock-Up Agreement and New Money Funding (each as defined therein) (the “**19 February Notice**”). Defined terms used in this announcement have the meanings given to them in the 14 March Notice, the Explanatory Statement or the 19 February Notice (as applicable), unless otherwise indicated.

Further to the 14 March Notice, the Plan Company has today made available to Plan Creditors the updated Comparator Report and Explanatory Statement via the Plan Portal and the Clearing Systems. For convenience, the Plan Company has also provided Plan Creditors with a redline document showing the changes made to the main body of the Explanatory Statement and (within the amended Comparator Report) a summary of the changes to the Comparator Report.

The Plan Company wishes to remind Plan Creditors that the Plan Meetings have been adjourned to 21 March 2023 and the Voting Instructions Deadline has been extended to 12:00 p.m. (London time) on 17 March 2023, in each case as described in the 14 March Notice.

Plan Creditors should also note that the relevant deadline to become entitled to receive the “Plan B Fee”, as described in the 19 February Notice, will be 12:00 p.m. (London time) on the date of the Plan Meetings, being 21 March 2023.

All other dates and deadlines in respect of the Restructuring Plan, the Amended Lock-Up Agreement and the New Money Funding remain unchanged.

Please direct any questions relating to the foregoing to:

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