



ADO Properties S.A.

*Société anonyme*

Registered office: Aerogolf Center, 1B Heienhaff, L-1736 Senningerberg

Grand Duchy of Luxembourg

RCS Luxembourg: B-197554

### VOTING RESULTS ANNUAL AND EXTRAORDINARY GENERAL MEETINGS 2 MAY 2017

		Annual General Meeting	Extraordinary General Meeting				
Number of shares present or represented at the Meeting:		25,850,008	25,850,008				
Number of issued shares (ISIN number LU1250154413):		44,100,000	44,100,000				
Percentage of issued shares present or represented at the Meeting:		58.61%	58,61%				
Extraordinary General Meeting		Number of shares FOR	% of voting rights FOR	Number of shares AGAINST	% of voting rights AGAINST	Abstentions	Total numbers of shares validly cast
<b>First Resolution</b>	Amendment of Article 1	25,850,008	100%	None	0 %	None	25,850,008
<b>Second Resolution</b>	Decision to move the registered office and amendment of the first and second paragraphs of Article 3	25,850,008	100%	None	0 %	None	25,850,008
<b>Third Resolution</b>	Amendment of the second and third paragraphs of Article 5 and insertion of new paragraphs 4 and 5 into Article	20,002,308	77.4%	5,847,700	22.6%	None	25,850,008



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<b>Fourth Resolution</b>	Insertion of a new sentence into the penultimate paragraph of Article 6	25,850,008	100%	None	0 %	None	25,850,008
<b>Fifth Resolution</b>	Amendment of Article 7	25,850,008	100%	None	0 %	None	25,850,008
<b>Sixth Resolution</b>	Insertion of a new sentence at the end of the fifth paragraph of Article 8	25,846,408	100% (rounded)	3,600	Less than 0.00 %	None	25,850,008
<b>Seventh Resolution</b>	Insertion of a new paragraph 18 into Article 8	25,850,008	100%	None	0 %	None	25,850,008
<b>Eighth Resolution</b>	Amendment to Article 10, paragraph 3 and insertion of a new paragraph 4	25,850,008	100%	None	0 %	None	25,850,008
<b>Ninth Resolution</b>	Amendment of paragraph 4 of Article 12	25,850,008	100%	None	0 %	None	25,850,008
<b>Tenth Resolution</b>	Amendment of the first paragraph of	25,850,008	100%	None	0 %	None	25,850,008



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	Article 13						
Annual General Meeting							
		Number of shares FOR	% of voting rights FOR	Number of shares AGAINST	% of voting rights AGAINST	Abstentions	Total numbers of shares validly cast
First Resolution	Presentation of management report, stand alone and consolidated financial statements	n/a	n/a	n/a	n/a	n/a	n/a
Second Resolution	Approval of stand alone financial statements	25,815,327	99.9%	None	0.1%	34,681	25,815,327
Third Resolution	Approval of consolidated financial statements	25,815,327	99.9%	None	0.1%	34,681	25,815,327
Fourth Resolution	Approval of results and payment of dividend	25,850,008	100%	None	0 %	None	25,850,008
Fifth Resolution	Confirmation of Mr Jörn Stobbe as director	25,833,325	99.9%	16,683	0.1%	None	25,850,008



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<b>Sixth Resolution</b>	Approval of increase of directors' fees	23,877,475	92.4%	None	0%	1,972,533	23,877,475
<b>Seventh Resolution</b>	Approval of discharge of directors	25,850,008	100%	None	0 %	None	25,850,008
<b>Eighth Resolution</b>	Approval of the re-appointment of KPMG as auditor until 2018	25,850,008	100%	None	0 %	None	25,850,008

For and on behalf of

ADO Properties SA



Name: Rabin Savion

Name: Michael Bütter

Director

Director