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Press release

ADO Properties S.A. decides to postpone IPO due to ongoing market volatility

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Berlin, 29 June 2015: Due to the ongoing uncertainty around the Greek economic situation and development, ADO Properties S.A. (the "Company") has decided to postpone its planned IPO until further notice.

The IPO had attracted broad and strong interest from domestic and international institutional investors the management team had met during the roadshow and bookbuilding process.

The Company will continue to monitor the market conditions and the proper timing to possibility relaunch the IPO process.

About ADO Properties

ADO Properties is a pure-play Berlin-based residential real estate company with approximately 13,700 residential units, including recent acquisitions. The Company has a fully integrated, scalable in-house platform with its own property management. Along with the responsibility for the condition of its apartments and buildings, ADO Properties also assumes responsibility towards people, employees and neighborhoods. The portfolio of ADO Properties is focused on central locations in Berlin and attractive districts at the city's outskirts.

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