



Successful completion of rump placement

Berlin, 21 July 2020 – This morning ADO Properties S.A. (“ADO”) successfully completed the placement of less than 0.8 million unsubscribed shares which represents approx. 2% of its EUR 450 million rights issue. The shares were placed at a price of EUR 24.50 per share, equal to last night’s closing price, with the order book multiple times oversubscribed and allocations skewed towards specialist real estate and long term investors.

The trading of the new shares is expected to commence on 24 July 2020. Following the capital increase, ADO will have 104,785,930 shares outstanding.

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