

Successful completion of the EUR 450 million rights issue

Berlin, 21 July 2020 – ADO Properties S.A. ("**ADO**") has successfully completed its EUR 450 million rights issue that was launched on 2 July 2020. The vast majority of the subscription rights (approx. 98%) have been exercised. The remaining shares of less than 0.8 million will be offered in a rump placement today. The trading of the new shares is expected to commence on 24 July 2020.

Following the capital increase, the Company will have 104,785,930 shares outstanding.

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