

**ADO Properties S.A.  
Luxembourg**

**Announcement pursuant to Section 14 para. 3 sentence 1 no. 2 of the German Securities Acquisitions and Takeover Act (*Wertpapiererwerbs- und Übernahmegesetz – WpÜG*) in conjunction with Section 39 para. 2 sentence 3 no. 1 of the German Stock Exchange Act (*Börsengesetz – BörsG*)**

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION (IN WHOLE OR IN PART) IN, INTO OR FROM ANY OTHER JURISDICTION WHERE TO DO SO WOULD VIOLATE THE LAWS OF SUCH JURISDICTION.**

As of today, the offer document regarding the voluntary public takeover offer and delisting tender offer of ADO Properties S.A., Senningerberg, Luxembourg (the “**Bidder**”), to the shareholders of WESTGRUND Aktiengesellschaft, Berlin, Germany (“**WESTGRUND**”), for the acquisition of all bearer shares in WESTGRUND (ISIN DE000A0HN4T3) as well as a non-binding English convenience translation of the offer document are available free of charge at BNP Paribas Securities Services S.C.A., Zweigniederlassung Frankfurt, Europa-Allee 12, 60327 Frankfurt am Main, Germany and can be requested by fax to +49 69 1520 5277 or by email to frankfurt.gct.operations@bnpparibas.com (by providing a complete address or email address).

The offer document as well as its non-binding English convenience translation are available on the Bidders’ website at <https://www.ado.properties/offer>.

**Luxembourg, May 6, 2020**

**ADO Properties S.A.**

**Important notice:**

This announcement is neither an offer to purchase nor a solicitation of an offer to sell shares in WESTGRUND. The definite terms and conditions of the voluntary public takeover offer and delisting tender offer (the “**Takeover Offer and Delisting Tender Offer**”), as well as further provisions concerning the Takeover Offer and Delisting Tender Offer, are published in the offer document which publication has been permitted by the German Federal Financial Supervisory Authority (*Bundesanstalt für Finanzdienstleistungsaufsicht*). Investors and holders of shares in WESTGRUND are strongly advised to read the offer document and all other documents regarding the Takeover Offer and Delisting Tender Offer when they become available, as they will contain important information.

The Takeover Offer and Delisting Tender Offer will be published exclusively under the laws of the Federal Republic of Germany. Any contract concluded on the basis of the Takeover Offer and Delisting Tender Offer will be exclusively governed by the laws of the Federal Republic of Germany and is to be interpreted in accordance with such laws.

Neither the offer document nor any related documents have been filed with the U.S. Securities and Exchange Commission, nor have any such documents been filed with or reviewed by any U.S. federal or U.S. state securities commission.

No offer, solicitation or purchase will be made in any jurisdiction in which such an offer, solicitation or purchase would be unlawful.

**Luxembourg, May 6, 2020**

**ADO Properties S.A.**