



ADO Properties S.A.

Société anonyme

Registered office: L-2453, 20 rue Eugène Ruppert

Grand Duchy of Luxembourg

RCS Luxembourg: B-197554

(the “Company”)

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS HELD on 3 MAY 2016

An extraordinary general meeting of shareholders of the Company was held on 3 May 2016 (the “EGM”) at the registered office of the Company in Luxembourg in front of a notary public at which more than 50% of the capital was present or represented thus meeting the quorum requirements for the proposed changes to the articles of association of the Company.

One of the resolutions validly passed at the EGM, constituting a change of rights attaching to the shares in the Company, was a change of the date of the annual general meeting of shareholders of the Company from the third Thursday in March to the first Tuesday in May of each year as follows:

Amendment of the first paragraph of Article 13 of the articles of association to change the date of the annual general meeting of shareholders from the third Thursday in March to the first Tuesday in May such that it shall read as follows: “Article 13. Annual General Meeting of Shareholders The Annual General Meeting of Shareholders shall be held in accordance with Luxembourg law at the Company’s registered office or at any other place in the Grand-Duchy of Luxembourg indicated in the convening notice on the first Tuesday in May of each year at 2 p.m.. If such day is a legal holiday in Luxembourg, the Annual General Meeting shall be held on the next following business day.”

The full minutes of the EGM are available at the registered office of the Company and on the Company's website under www.ado.properties/AGM2016.

Luxembourg, 4 May 2016

The Board of Directors

Mr. Moshe Lahmani

(The Chairman)