



ADO Properties S.A.

Société anonyme

Registered office: Aerogolf Center, 1B Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg

RCS Luxembourg: B197554

(the "Company")

NOTICE REGARDING ALLOCATION AND PAYMENT OF DIVIDENDS DECIDED AT THE ANNUAL GENERAL MEETING OF SHAREHOLDERS HELD ON 19 JUNE 2018

At the annual general meeting of shareholders of the Company held on 19 June 2018 (the "AGM") at Aerogolf Center, 1B Heienhaff, L-1736 Senningerberg, Grand Duchy of Luxembourg, a gross dividend in an aggregate amount of EUR 26,460,000 was declared.

The AGM acknowledged that the record date for determining the eligibility of shareholders to receive a dividend payment is 19 June 2018 and that the payment of the dividends shall commence on 20 June 2018.

A Luxembourg withholding tax of 15% shall be applied to the dividend payment. If a shareholder is entitled to an exemption under Article 147 of the Luxembourg income tax law ("LIR") or a reduction or exemption under an applicable double tax treaty, a refund may be sought. For more information on this subject, shareholders should consult their broker or tax adviser.

Luxembourg, 19 June 2018

By _____

Name : Shlomo Zohar

Title : Director

By _____

Name : Rabin Savion

Title : Director