



ADO Properties S.A.

Société anonyme

Registered office: Aerogolf Center, 1B Heienhaff, L-1736 Senningerberg

Grand Duchy of Luxembourg

RCS Luxembourg: B-197554

VOTING RESULTS OF GENERAL MEETING – 11 APRIL 2019

| | |
|--|------------|
| Number of shares present or represented at the Meeting: | 21,513,861 |
| Number of issued shares: | 44,130,757 |
| Percentage of issued shares present or represented at the Meeting: | 48.75% |

| Item | Subject Matter | Number of shares FOR | % of voting rights FOR | Number of shares AGAINST | % of voting rights AGAINST | Abstentions | Total numbers of shares present or represented |
|------------|--|----------------------|------------------------|--------------------------|----------------------------|-------------|--|
| First Item | Presentation of a special report of the board of directors (the "Board") of the Company (as required pursuant to Article 441-7 of the Luxembourg law of 10 August 1915 on commercial companies, as amended) on any | n/a | n/a | n/a | n/a | n/a | 21,513,861 |



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|-------------|---|------------|--------|-----------|--------|------|------------|
| | transactions, considered at Board meetings or by circular Board resolutions, since the last general meeting of the Company, in respect of which any of the directors declared to have an interest conflicting with that of the Company. | | | | | | |
| Second Item | <u>Resolution 1</u> Approval, ratification and confirmation of the appointment of Mr David Daniel as a director of the Company and executive vice-chairman which was decided by co-optation of the Board on 24 January 2019 | 17,968,758 | 83.52% | 3,545,103 | 16.48% | None | 21,513,861 |



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| | <p>following the resignation of Mr Shlomo Zohar on 15 December 2018. The appointment is confirmed to run from 24 January 2019 until the annual general meeting to take place in the year 2023.</p> <p>After having reviewed the principal terms of remuneration of Mr David Daniel (the "Remuneration Terms"), approval of the Company's entry into the Service Agreement on the basis of those Remuneration Terms, including the annual remuneration set out</p> | | | | | | |
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| | therein of up to EUR 400,000.00 (which, according to the Remuneration Terms, accrues from 24 January 2019). | | | | | | |
| Third Item | <u>Resolution 2</u> Ratification and confirmation of the appointment of Mr. Moshe Dayan as director of the Company who was appointed by co-optation of the Board in place of Mr. Moshe Lahmani for a period running from 12 March 2019 until the annual general meeting of the Company | 17,003,303 | 79.03% | 4.510.558 | 20.97% | None | 21,513,861 |



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| | to take place in the year 2019. Further approval of the continued appointment of Mr. Moshe Dayan as director of the Company until the annual general meeting of the Company to take place in the year 2023. | | | | | | |
| Fourth Item | <u>Resolution 3</u> Ratification and confirmation of the appointment of Mr. Sebastian-Dominik Jais as director of the Company who was appointed by co-optation of the Board in place of Mr. Yuval Dagim for a | 17,066,542 | 79.33% | 4,447,319 | 20.67% | None | 21,513,861 |



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|------------|--|------------|--------|-----------|--------|------|------------|
| | period running from 12 March 2019 until the annual general meeting of the Company to take place in the year 2019. Further approval of the continued appointment of Mr. Sebastian-Dominik Jais as director of the Company until the annual general meeting of the Company to take place in the year 2023. | | | | | | |
| Fifth Item | <u>Resolution 4</u> Approval of the appointment of Mr Papadimitriou Constantin as director of the Company for a | 17,066,542 | 79.33% | 4,447,319 | 20.67% | None | 21,513,861 |



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| | period running from the date of the present general meeting until the annual general meeting of the Company to take place in the year 2023. | | | | | | |
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